



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410

OFFICE OF THE ASSISTANT SECRETARY FOR
HOUSING-FEDERAL HOUSING COMMISSIONER

APR 3 1968

Don F. Harris, Esq.
Nehemiah Home Ownership 2000
770 L St. Suite 750
Sacramento, CA 95814

RE: Nehemiah Home Ownership 2000

Dear Mr. Harris:

The United States Department of Housing and Urban Development ("HUD") has received and reviewed the IRS ruling that the non-profit organization which administers the Nehemiah down payment assistance program qualifies for Section 501(c)(3) status. Based upon the program specific information accompanying your submission to the IRS, we find that your program complies with HUD's regulations and guidance pertaining to the source of funds for the borrowers' down payments. Accordingly, HUD will insure eligible mortgages in which home buyers use Nehemiah's program (as set out in the submission to the IRS for Section 501 (c) (3) status) for borrower down payment assistance.

Although HUD has no immediate plans to change its policies regarding down payment assistance programs or regarding the source of borrower down payment funds, HUD reserves the right to do so in the future in accordance with applicable procedures. In the event that there are any such changes regarding the source of borrower down payment funds, the changes will become applicable to Nehemiah and all other similarly situated down payment assistance programs six months after the final promulgation and issuance of any such changes.

Sincerely,

Emelda Johnson
Deputy Assistant Secretary
Single Family Housing Programs